

B R A I N T R E E

71 Cleveland Ave. Room 3, Council On Aging Bldg., Braintree, MA 02184
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ADMINISTRATION

Retirement Board Members: Carl R. Johnson, III (*Chairperson*), Edward Dowd, Gerald J. Kenny, Jr., David Linscott, Arthur A. Smith, Jr.

Board Administrator: Phyllis DiPalma

ACTUARIAL

Funded Ratio: 66.8% [1/98], 58.0% [1/95]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: Stone

Active Members: 620

Funding Schedule: Increasing 4.5%

Retired Members: 472

INVESTMENT

Return

1999: 13.54%

1995–1999: 14.62%

Average Investment Return Target: 8.60%

1985–1999: 11.58%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$90 million

1997 Market Value: \$69 million

1998 Market Value: \$79 million

1996 Market Value: \$59 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 2

RTS Reviews: 2

Disability Retirement Approvals: 1

RTS Exams: 1

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding in the process of being resolved.